



STEPBRIDGE AUSTRALIA BRIDGE CLUB Inc.

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TREASURER'S REPORT

AGM 2024

Please see attached our Balance Sheet as at 30th June 2024 together with Profit & Loss statements at the same date. The audit was carried out by Mr David Lloyd of PKF Brisbane.

We recorded a surplus for the financial year of \$26,854, which was down from the previous year. Our Table Fee Income decreased slightly over the 12 months from \$339,064 to \$333,473. Our expenses were higher, from \$326,547 to \$338,890 mainly reflecting overdue increases to our TD fees and higher costs relating to Teams and AV software development, which were of a one-off nature.

Our ANZ bank accounts showed total balances of \$381,193 with the Prepayments account (and \$100,000 of the Term Deposit) representing unused table fees of our members and the Working account being used for our costs such as TD Fees, Admin expenses, Licence Fees and ABF Masterpoints. We have the majority of these funds on Term Deposit.

It is my opinion that we are in a strong financial position moving forward and will be able to meet our liabilities as they occur in a timely manner.

Many thanks to our bookkeeper Rattan Saini for keeping our records efficiently.

Suzi Ledger

TREASURER